

# MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

## Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2008

(Rs. in lacs)

## Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sr. No.	Particulars	Third Quarter Ended			Nine Months Ended		Year Ended	Sr. No.	Particulars	Third Quarter Ended		Nine Months Ended		Year Ended
		31.Dec.08	31.Dec.07	31.Dec.08	31.Dec.07	31.Mar.08	31.Dec.08			31.Dec.07	31.Dec.08	31.Dec.07	31.Mar.08	
		(Unaudited)		(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)		
1.	Net Sales	4825.79	5244.70	14998.65	15420.74	20451.15	1.	Segment Revenue						
2.	Other Income	34.03	35.00	121.98	124.96	176.58		(a) Hosiery and Others	4587.23	4697.02	14417.55	13507.97	17999.12	
3.	Total Expenditure	4224.37	4646.70	13212.63	13640.59	18046.83		(b) Spinning Mill	697.47	988.51	2047.30	2990.01	4006.38	
	a) Increase(-)/Decrease(+) in stock in trade	-534.77	151.63	-342.39	196.28	-45.57		Total	5284.70	5685.53	16464.85	16497.98	22005.50	
	b) Consumption of raw materials	3044.88	2738.55	8417.82	8419.27	11197.64		Less :						
	c) Staff Cost	212.59	171.73	680.56	544.78	840.64		Inter segment revenue	458.91	440.83	1466.20	1077.24	1554.35	
	d) Other Expenditure	1501.67	1584.79	4456.64	4480.26	6054.12		Sales/Income from operations	4825.79	5244.70	14998.65	15420.74	20451.15	
4.	Interest	209.89	132.98	593.82	412.11	587.88	2.	Segment Results						
5.	Depreciation	121.93	105.86	337.68	312.82	408.59		[Profit/(Loss) before tax and interest from each segment]						
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	303.63	394.16	976.50	1180.18	1584.43		(a) Hosiery and Others	784.47	580.37	2066.06	1771.44	2495.09	
7.	Provision for taxation - Current	64.18	83.57	198.70	226.07	347.22		(b) Spinning Mill	-14.86	72.71	72.42	222.07	325.99	
	- Deferred tax	76.47	19.12	158.92	103.07	206.16		Total	769.62	653.08	2138.49	1993.51	2821.08	
	- FBT	3.80	6.91	10.50	18.68	24.68		Less :						
8.	Profit for the year (6 - 7)	159.18	284.56	608.38	832.36	1006.37		(i) Interest	209.89	132.98	593.82	412.11	587.88	
9.	Tax Adjustment for earlier years	0.00	33.19	-12.62	33.19	-16.37		(ii) Other un-allocable expenditure net of un-allocable income	256.11	125.94	568.17	401.22	648.78	
10.	Net Profit(+)/Loss(-) after tax (8 - 9)	159.18	251.37	621.00	799.17	1022.74		Total Profit Before Tax	303.63	394.16	976.50	1180.18	1584.43	
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)						
12.	Reserves excluding revaluation reserve					6933.99		(a) Hosiery and Others	17768.94	15921.55	17768.94	15921.55	15854.25	
13.	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2		(b) Spinning Mill	1197.92	484.34	1197.92	484.34	1804.57	
14.	Basic and diluted EPS on PAT in Rs.	0.25	0.36	0.96	0.96	1.21								
15.	Aggregate of Non Promoter Shareholding													
	- Number of Shares	22979347	22979347	22979347	22979347	22979347								
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%								

1. The above results for the quarter and nine months ended December 31, 2008 have been reviewed by the Audit Committee at its meeting held on January 22, 2009 and thereafter approved by the Board of Directors at its meeting held on 23rd January, 2009.

2. There were no investor complaints pending at the beginning and end of the quarter. Twelve (12) investor complaints were received during the quarter and were duly attended.

3. Performance of the Spinning Mill at Gobichattipalyam in Tamilnadu, is affected on account of acute power shortage.

Mumbai

Dated: 23rd January, 2009

J. K. PATHARE  
CHAIRMAN

