

MAXWELL INDUSTRIES LIMITED

REGD. OFFICE : C-6, ROAD NO. 22, M.I.D.C., ANDHERI (E), MUMBAI - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-09	30-Jun-08	31-Mar-09
		(Unaudited)		(Audited)
1.	Net Sales	5117.01	5063.87	19189.65
2.	Other Income	45.21	47.46	207.62
3.	Total Expenditure	4610.03	4497.02	17023.15
a.	Increase(-)/Decrease(+) in stock in trade	-460.86	-104.27	-420.27
b.	Consumption of raw materials	3151.41	3019.48	10551.43
c.	Staff Cost	228.21	185.09	969.98
d.	Other Expenditure	1691.27	1396.72	5922.01
4.	Interest	184.83	210.94	829.20
5.	Depreciation	112.50	117.41	442.84
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	254.87	285.96	1102.08
7.	Provision for taxation - Current	-69.37	-67.50	-316.42
	- Deferred tax	-14.54	-12.25	-58.16
	- FBT	-3.50	-3.10	-19.01
8.	Profit for the year (6-7)	167.46	203.11	708.49
9.	Tax Adjustment for earlier years	0.00	0.00	61.64
10.	Net Profit(+)/Loss(-) after tax (8-9)	167.46	203.11	646.85
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve			7143.23
13.	Face Value	Rs.2	Rs.2	Rs.2
14.	Basic and diluted EPS on PAT in Rs.	0.27	0.36	0.80
15.	Aggregate of Non Promoter Shareholding			
	- Number of Shares	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%
16.	Promoter and promoters Group Shareholding			
a.	Pledge/Encumbered			
	- No of Shares	250000		250000
	- Percentage of Shares	0.62%		0.62%
	(as a % of the total Shareholding of promoter and promoter group)			
	- Percentage of Shares (as a % of the total Share Capital of Company)	0.40%		0.40%
b.	Non-Encumbered			
	- No of Shares	39847868		39847868
	- Percentage of shares	99.38%		99.38%
	(as a % of the total Shareholding of promoter and promoter group)			
	- Percentage of shares	63.17%		63.17%
	(as a % of the total Share Capital of Company)			

SEGMENTWISE REVENUE, RESULTS, AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-09	30-Jun-08	31-Mar-09
		(Unaudited)		(Audited)
1.	Segment Revenue			
a)	Hosiery and Others	4783.59	4725.15	18550.82
b)	Spinning Mill	779.36	926.67	2490.79
	Total	5562.95	5651.82	21041.61
	Less:			
	Inter segment revenue	445.95	587.95	1851.96
	Sales/Income from operations	5117.01	5063.87	19189.65
2.	Segment Results			
	[Profit/(Loss) before tax and interest from each segment]			
a)	Hosiery and Others	605.19	579.94	2725.91
b)	Spinning Mill	-6.44	49.85	17.36
	Total	598.75	629.79	2743.27
	Less:			
i)	Interest	184.83	210.94	829.20
ii)	Other un-allocable expenditure net of un-allocable income	159.05	132.89	811.98
	Total Profit Before Tax	254.87	285.96	1102.08
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)			
a)	Hosiery and Others	16496.46	15875.54	16455.87
b)	Spinning Mill	1196.12	1705.92	1067.81

Notes:

- The above Audited Results were reviewed by the Audit committee and were approved by the Board of Directors in their meeting held on 28th July, 2009.
- There were no investor complaints pending at the beginning and end of the quarter. Eight (8) investor complaints were received during the quarter and were duly attended.
- The power situation in Tamil Nadu continues to be erratic, affecting the performance of the Company.