

MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Third Quarter Ended		Nine Month Ended		Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	5390.02	5642.67	17672.74	16482.12	21139.02
2	Other Income	80.96	118.08	209.72	233.15	303.42
3	Total Expenditure	5034.84	5120.05	16295.17	14897.19	18803.70
	a) Increase(-)/Decrease(+) in stock in trade	-490.49	-145.23	-627.68	-30.10	-828.93
	b) Consumption of raw materials	3173.18	3065.11	9969.74	9038.20	11385.10
	c) Staff Cost	300.40	237.33	907.04	706.89	993.44
	d) Other Expenditure	2051.75	1962.84	6046.07	5182.20	7254.09
4	Interest	185.25	280.72	689.81	708.94	1136.32
5	Depreciation	94.36	107.98	316.50	331.29	435.15
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	156.53	252.00	580.98	777.85	1067.27
7	Provision for taxation - Current	29.02	95.14	124.02	240.89	329.28
	- Deferred tax	22.84	-9.49	68.36	23.50	36.08
	- FBT	0.00	-3.50	0.00	0.00	0.00
8	Profit for the year (6-7)	104.67	169.85	388.60	513.46	701.91
9	Tax Adjustment for earlier years	-0.39	15.74	0.33	53.73	48.87
10	Net Profit(+)/Loss(-) after tax (8-9)	105.06	154.11	388.27	459.73	653.04
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					7360.09
13	Face Value	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2
14	Basic and diluted EPS on PAT in Rs.	0.17	0.24	0.62	0.73	0.81
15	Aggregate of Non Promoter Shareholding					
	- Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding					
	a) Pledge/Encumbered					
	- No of Shares	250000	250000	250000	250000	250000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.62%	0.62%	0.62%	0.62%	0.62%
	- Percentage of Shares (as a % of the total Share Capital of Company)	0.40%	0.40%	0.40%	0.40%	0.40%
	b) Non-Encumbered					
	- No of Shares	39847868	39847868	39847868	39847868	39847868
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	99.38%	99.38%	99.38%	99.38%	99.38%
	- Percentage of shares (as a % of the total Share Capital of Company)	63.17%	63.17%	63.17%	63.17%	63.17%

Sr. No.	Particulars	Third Quarter Ended		Nine Month Ended		Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue					
	(a) Hosiery and Others	5219.01	5524.66	17235.64	15770.65	20316.98
	(b) Spinning Mill	855.31	726.32	2788.66	2304.68	3084.32
	Total	6074.32	6250.98	20024.30	18075.33	23401.30
	Less:					
	Inter segment revenue	684.29	608.32	2351.55	1593.22	2262.28
	Sales/Income from operations	5390.02	5642.67	17672.74	16482.12	21139.02
2	Segment Results [Profit/(Loss) before tax and interest from each segment]					
	(a) Hosiery and Others	491.91	641.83	1753.17	1973.59	2960.43
	(b) Spinning Mill	118.76	59.47	288.87	88.92	85.69
	Total	610.68	701.30	2042.05	2062.51	3046.12
	Less :					
	(i) Interest	185.25	280.72	689.81	708.94	1136.32
	(ii) Other un-allocable expenditure net of un-allocable income	268.91	168.58	771.25	575.72	842.52
	Total Profit Before Tax	156.53	252.00	580.98	777.85	1067.27
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	(a) Hosiery and Others	17852.41	16737.74	17852.41	16737.74	17124.42
	(b) Spinning Mill	1147.75	1500.45	1147.75	1500.45	1321.94
	Statement of Assets & Liabilities as on			31-Dec-10	31-Dec-09	31-Mar-10
	Share Holders' Funds					
	a) Share Capital			3075.94	3696.54	3696.54
	b) Reserves and Surplus			7731.90	7602.96	7360.09
	c) Loans Funds			8195.82	6958.57	7403.70
	d) Deferred Tax liabilities			1168.43	1087.49	1100.07
	Total			20172.09	19345.56	19560.40
	Fixed Assets (net)			7995.78	7641.32	7591.70
	Capital Work in Progress				181.92	619.82
	Investments			1.19	1.19	1.19
	Current Assets, Loans and Advances					
	a) Inventories			9741.01	7528.76	8857.28
	b) Sundry Debtors			5316.51	5833.04	5606.23
	c) Cash and Bank Balances			369.99	90.44	245.62
	d) Loans and Advances			708.74	754.36	823.86
	Less : Current Liabilities and Provisions					
	a) Current Liabilities			3840.61	2464.47	3433.84
	b) Provisions			124.02	240.89	765.47
	Miscellaneous Expenses (Not written off or adjusted)			3.50	19.89	14.01
	Total			20172.09	19345.56	19560.40

1. The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 10th February, 2011

2. There were no investor complaints pending at the beginning and end of the quarter. Eight (8) investor complaints were received during the quarter and were duly attended.