

MAXWELL INDUSTRIES LIMITED

C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

Statement of Standalone Unaudited Results

Select Information for the Quarter and Year ended 30th June, 2012

Sr. No.	Particulars	(₹ in lacs)			
		Un-Audited Quarter Ended			Audited Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1	Income from operations				
	Sales / Income from operation	6260.86	5372.51	5973.33	23867.09
	Less: Excise Duty	427.14	374.15	588.59	1812.16
	a) Net sales / Income from operations (net of excise)	5833.72	4998.36	5384.74	22054.93
	b) Other operating income	35.21	27.13	57.05	196.19
	Total income from operations (net)	5868.93	5025.49	5441.79	22251.12
2	Expenses				
	a) Cost of materials consumed	3756.70	2472.85	3458.56	13562.89
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-212.20	521.72	-245.41	-1172.04
	c) Employee benefits expense	290.53	348.49	297.18	1402.23
	d) Advertisement	252.05	53.90	43.96	377.33
	e) Depreciation and amortisation expense	86.23	84.71	115.03	391.66
	f) Other expenses	1258.85	1213.56	1378.16	6233.10
	Total expenses	5432.16	4695.23	5047.48	20795.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	436.77	330.26	394.31	1455.95
4	Other income	36.60	7.85	14.39	66.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	473.37	338.11	408.70	1522.09
6	Finance costs	340.30	469.64	360.08	1493.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	133.07	-131.53	48.62	29.00
8	Exceptional items	-	-	-	587.21
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	133.07	-131.53	48.62	616.21
10	Tax expense (+/-)				
	Current	-27.57	38.88	-11.26	-123.74
	Deffered	-3.43	6.59	-4.47	-20.60
	Taxes of earlier years	-	-	-4.38	-7.81
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	102.07	-86.06	28.51	464.06
12	Net Profit / (Loss) for the period (11 + 12)	102.07	-86.06	28.51	464.06
13	Paid-up equity share capital (Face value of ₹ 2/- per share)	1261.54	1261.54	1261.54	1261.54
14	Reserve excluding Revaluation Reserves				7482.10
15	Earnings per share Basic & Diluted (of ₹ 2/- each)	0.16	-	0.05	0.63

Sr. No.	Particulars	Un-Audited Quarter Ended			Audited Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		A PARTICULARS OF SHAREHOLDING			
1	Public shareholding				
	- Number of shares	22979347	22979347	22979347	22979347
	- Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	250000	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	0.62%	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	0.40%	Nil
	b) Non - Encumbered				
	- Number of shares	40097868	40097868	39847868	40097868
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	99.38%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.17%	63.57%

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30-JUN-2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1	Segment Revenue				
	a) Hosiery and Others	5833.72	4998.36	5293.51	21793.92
	b) Spinning Mill	-	-	1055.08	2057.05
	Total	5833.72	4998.36	6348.59	23850.97
	Less:				
	Inter segment revenue	-	-	963.85	1796.04
	Sales / Income from operations	5833.72	4998.36	5384.74	22054.93
2	Segment Results				
	[Profit / (Loss) before tax and interest from each segment]				
	a) Hosiery and Others	473.37	338.11	639.36	2412.50
	b) Spinning Mill	-	-	-70.90	339.23
	Total	473.37	338.11	568.46	2751.73
	Less: (i) Interest	340.30	469.64	336.90	1493.09
	(ii) Other un-allocable expenditure net of un-allocable income	-	-	182.94	642.43
	Total Profit Before Tax	133.07	-131.53	48.62	616.21
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)				
	a) Hosiery and Others	17213.81	18164.46	15230.35	18164.46
	b) Spinning Mill	-	-	3493.76	-

- Notes:
- The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 13th August 2012.
 - Previous year figure have been regrouped / rearranged, wherever necessary.

For Maxwell Industries Limited

Chairman
J. K. Pathare

Place : Mumbai
Dated : 13th August, 2012