

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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Statement of Audited Year ended Financial Results and for the Quarter ended March 31, 2021

(₹ in lakhs)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
	a) Net Sales/Income from Operation	4,143.96	4,105.53	2,960.31	14,098.75	16,968.06
	b) Other Operating Income	27.80	45.78	94.35	206.48	308.35
II	Other Income	85.09	27.19	51.18	206.61	277.21
III	Total Income from Operation (I+II)	4,256.85	4,178.50	3,105.84	14,511.84	17,553.62
IV	Expenses					
	Cost of materials consumed	2,738.87	1,985.29	1,744.85	6,611.36	10,222.37
	Changes in inventories of finished goods					
	Stock-in-Trade and work-in-progress	(526.30)	395.89	(8.38)	1,671.10	924.07
	Employee benefits expense	448.09	404.47	633.57	1,715.44	2,148.85
	Finance costs	269.80	280.86	316.05	1,090.38	1,038.21
	Depreciation and amortization expense	94.29	99.53	177.93	392.96	424.05
	Advertisement and Publicity expenses	55.47	28.09	76.83	96.58	178.25
	Other expenses	1,356.90	1,180.65	956.43	3,913.34	5,375.81
	Total expenses (IV)	4,437.12	4,374.78	3,897.28	15,491.16	20,311.61
V	Profit/(loss) before exceptional items and tax (I- IV)	(180.27)	(196.28)	(791.44)	(979.32)	(2,757.99)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(180.27)	(196.28)	(791.44)	(979.32)	(2,757.99)
VIII	Tax expense:	(161.61)	(654.58)	509.82	(874.77)	(1,262.95)
	(1) Tax expenses	-	-	-	-	-
	(2) Deferred tax	(161.61)	(654.58)	509.82	(874.77)	(1,262.95)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(18.66)	458.30	(1,301.26)	(104.55)	(1,495.04)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(18.66)	458.30	(1,301.26)	(104.55)	(1,495.04)
XIV	Other Comprehensive Income	(3.38)	2.42	2.18	2.32	(10.70)
	A Items that will not be reclassified to profit or loss					
	Re-measurement gains/(losses) on defined benefit plans (net of tax)	(3.38)	2.42	2.18	2.32	(10.70)
	B Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(22.04)	460.72	(1,299.08)	(102.23)	(1,505.74)
XVI	Paid up Equity Share Capital - Face value of Rs.2/- each	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.02)	0.55	(1.58)	(0.13)	(1.81)
	(2) Diluted	(0.02)	0.55	(1.58)	(0.13)	(1.81)
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operation):					
	(1) Basic	(0.02)	0.55	(1.58)	(0.13)	(1.81)
	(2) Diluted	(0.02)	0.55	(1.58)	(0.13)	(1.81)

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on June 30, 2021, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figure between the audited figures in respect of the full Financial year and the unaudited published year to date figures upto the 3rd quarter of the respective Financial Year.
- Due to COVID-19 pandemic Government has declared lock down, the Company has resumed gradually but partially operations from May 23, 2020. The Company has taken into consideration all possible impact on its financials and performance using various internal and industry assessments including but not limited to assessments of sufficient liquidity, recoverability of dues, impact on revenue from operations etc. Company continues to take measures to reduce impact of COVID-19 on its operations and its financial position.
- The GST credit is accumulated amounting to ₹1019.88 lakhs as on March 31, 2021 and not being able to be fully utilized by the company due to lower output GST rates as compared to input GST rates.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For VIP CLOTHING LIMITED

Sunil J. Pathare
Chairman & Managing Director
Sunil J. Pathare



Mumbai
Dated: June 30, 2021