

**VIP CLOTHING LIMITED**

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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**Statement of Unaudited Financial Results for the Quarter ended June 30, 2021**

(₹ in lakhs)

Sr. no.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Net Sales/Income from Operation	2,319.04	4,143.96	1,722.05	14,098.75
	b) Other Operating Income	20.77	27.80	42.51	206.48
<b>II</b>	<b>Other Income</b>	64.34	85.09	12.46	206.61
<b>III</b>	<b>Total Income from Operation (I+II)</b>	2,404.15	4,256.85	1,777.02	14,511.84
<b>IV</b>	<b>Expenses</b>				
	Cost of materials consumed	1,889.90	2,738.87	423.89	6,611.36
	Changes in inventories of finished goods				
	Stock-in -Trade and work-in-progress	(582.91)	(526.30)	683.72	1,671.10
	Employee benefits expense	425.20	448.09	436.84	1,715.44
	Finance costs	223.53	269.80	277.74	1,090.38
	Depreciation and amortization expense	93.32	94.29	100.49	392.96
	Advertisement and Publicity expenses	44.11	55.47	6.43	96.58
	Other expenses				
	<b>Total expenses (IV)</b>	826.50	1,356.90	394.73	3,913.34
<b>V</b>	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	2,919.65	4,437.12	2,323.84	15,491.16
<b>VI</b>	<b>Exceptional Items</b>	(515.50)	(180.27)	(546.82)	(979.32)
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	-	-	-	-
<b>VIII</b>	<b>Tax expense:</b>	(109.63)	(161.61)	(33.32)	(874.77)
	(1) Tax expenses	-	-	-	-
	(2) Deferred tax	(109.63)	(161.61)	(33.32)	(874.77)
<b>IX</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	(405.87)	(18.66)	(513.50)	(104.55)
<b>X</b>	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-
<b>XI</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-
<b>XII</b>	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-
<b>XIII</b>	<b>Profit/(loss) for the period (IX+XII)</b>	(405.87)	(18.66)	(513.50)	(104.55)
<b>XIV</b>	<b>Other Comprehensive Income</b>				
	A Items that will not be reclassified to profit or loss	8.26	(3.38)	8.49	2.32
	Re-measurement gains/(losses) on defined benefit plans (net of tax)				
	B Items that will be reclassified to profit or loss (net of tax)	8.26	(3.38)	8.49	2.32
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	(397.61)	(22.04)	(505.01)	(102.23)
<b>XVI</b>	<b>Paid up Equity Share Capital - Face value of Rs.2/- each</b>	1,651.93	1,651.93	1,651.93	1,651.93
<b>XVII</b>	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	(0.49)	(0.02)	(0.62)	(0.13)
	(2) Diluted	(0.49)	(0.02)	(0.62)	(0.13)
<b>XVIII</b>	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
<b>XIX</b>	<b>Earnings per equity share (for continuing &amp; discontinued operation):</b>				
	(1) Basic	(0.49)	(0.02)	(0.62)	(0.13)
	(2) Diluted	(0.49)	(0.02)	(0.62)	(0.13)

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on August 10, 2021, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Figures for the quarter ended March 31, 2021 are balancing figure between the audited figures in respect of the year ended March 31, 2021 and the unaudited figures of nine months ended December 31, 2020.
- Due to COVID-19 pandemic Government has declared lock down, the Company has resumed gradually but partially operations from May 23, 2020. The Company has taken into consideration all possible impact on its financials and performance using various internal and industry assessments including but not limited to assessments of sufficient liquidity, recoverability of dues, impact on revenue from operations etc. Company continues to take measures to reduce impact of COVID-19 on its operations and its financial position.
- The company has incurred a loss during the current quarter. The Company has been reporting a reduction in its sales for the past few quarters and accordingly has also reported losses in these periods. With a view to address the economic and social consequences largely resulting due to an out-break of COVID 19 pandemic resulting in the current situation, the management is constantly assessing these situations and has drawn up plans to mitigate the risks arising out of the situation and is hopeful that these steps will help the Company handle the impacts effectively.
- The GST credit is accumulated amounting to ₹1076.11 lakhs as on June 30, 2021 and not being able to be fully utilized by the company due to lower output GST rates as compared to input GST rates.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For VIP CLOTHING LIMITED

*Sunil J. Pathare*

Chairman & Managing Director

Sunil J. Pathare

(DIN No.: 00192182)

Mumbai

Dated: August 10, 2021

