

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
	<b>Income</b>						
I	Revenue from operations						
	(a) Net sales/income from operation	4,933.46	5,942.29	4,105.53	13,194.79	9,954.79	14,098.75
	(b) Other operating income	46.90	43.61	45.78	111.28	178.68	206.48
II	Other income	143.50	91.93	27.19	299.77	121.52	206.61
III	<b>Total income (I+II)</b>	<b>5,123.86</b>	<b>6,077.83</b>	<b>4,178.50</b>	<b>13,605.84</b>	<b>10,254.99</b>	<b>14,511.84</b>
	<b>Expenses</b>						
IV	(a) Cost of materials consumed	3,417.16	3,457.94	1,985.29	8,765.00	3,872.49	6,611.36
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(197.07)	12.84	395.89	(767.14)	2,197.40	1,671.10
	(c) Employee benefits expense	430.24	436.28	404.47	1,291.72	1,267.35	1,710.64
	(d) Finance costs	249.26	219.77	280.86	692.56	820.58	1,090.38
	(e) Depreciation and amortization expense	96.73	97.75	99.53	287.80	298.67	393.40
	(f) Knitting and processing charges	637.30	704.82	531.24	1,702.38	1,046.03	1,668.80
	(g) Freight expenses	206.31	160.09	154.02	449.41	312.44	473.40
	(h) Other expenses	631.84	639.05	523.48	1,698.23	1,239.08	1,872.08
	<b>Total expenses (IV)</b>	<b>5,471.77</b>	<b>5,728.54</b>	<b>4,374.78</b>	<b>14,119.96</b>	<b>11,054.04</b>	<b>15,491.16</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>(347.91)</b>	<b>349.29</b>	<b>(196.28)</b>	<b>(514.12)</b>	<b>(799.05)</b>	<b>(979.32)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(347.91)</b>	<b>349.29</b>	<b>(196.28)</b>	<b>(514.12)</b>	<b>(799.05)</b>	<b>(979.32)</b>
VIII	<b>Tax expense:</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax charge / (benefit)	(107.33)	133.00	(654.58)	(83.96)	(713.16)	(874.77)
	<b>Total tax expense (VIII)</b>	<b>(107.33)</b>	<b>133.00</b>	<b>(654.58)</b>	<b>(83.96)</b>	<b>(713.16)</b>	<b>(874.77)</b>
IX	<b>Profit/(loss) for the period / year from continuing operations (VII-VIII)</b>	<b>(240.58)</b>	<b>216.29</b>	<b>458.30</b>	<b>(430.16)</b>	<b>(85.89)</b>	<b>(104.55)</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period/year (IX+XII)</b>	<b>(240.58)</b>	<b>216.29</b>	<b>458.30</b>	<b>(430.16)</b>	<b>(85.89)</b>	<b>(104.55)</b>
XIV	<b>Other comprehensive income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss: Re-measurement gains/(losses) on defined benefit plans (net of tax)	(8.72)	12.19	2.42	11.73	5.70	2.32
	(b) Items that will be reclassified subsequently to profit or loss: Fair value of cash flow hedges through other comprehensive income (net of tax)	(1.28)	(81.40)	-	(71.80)	-	(52.00)
	<b>Total other comprehensive income for the period/year</b>	<b>(10.00)</b>	<b>(69.21)</b>	<b>2.42</b>	<b>(60.07)</b>	<b>5.70</b>	<b>(49.68)</b>
XV	<b>Total comprehensive income for the period/year (XIII+XIV)</b>	<b>(250.58)</b>	<b>147.08</b>	<b>460.72</b>	<b>(490.23)</b>	<b>(80.19)</b>	<b>(154.23)</b>
XVI	Paid up equity share capital - (face value of Rs. 2/- each)	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93
XVII	Other equity						11,853.29
XVIII	1. Earnings per equity share (for continuing operations):						
	(a) Basic	(0.29)	0.26	0.55	(0.52)	(0.10)	(0.13)
	(b) Diluted	(0.29)	0.26	0.55	(0.52)	(0.10)	(0.13)
	2. Earnings per equity share (for discontinued operations):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
	3. Earnings per equity share (for continuing & discontinued operations):						
	(a) Basic	(0.29)	0.26	0.55	(0.52)	(0.10)	(0.13)
	(b) Diluted	(0.29)	0.26	0.55	(0.52)	(0.10)	(0.13)

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on February 09, 2022 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- Due to COVID-19 pandemic Government had declared lockdown, the Company has resumed operations gradually from May 23, 2020. The Company has taken into consideration all possible impact on its financial performance and position using various internal and industry assessments including but not limited to assessments of sufficient liquidity, recoverability of dues, impact on revenue from operations etc. and has concluded that presently there is no material impact which is required to be recognised in the financial results. Accordingly, no adjustment have been made to the financial results. The Company continues to take measures to reduce impact of COVID-19 on its operations and financial position.
- The Company has only one reporting segment that is Hosiery and others.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

FOR VIP CLOTHING LIMITED

Chairman & Managing Director

Sunil J. Pathare

(DIN No.: 00192182)

Mumbai

Dated: February 09, 2022

