

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@viporg.com Telephone : 2825 7624/25

Fax : +91(22) 28371023/24

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2024 Unaudited	31.03.2024 Audited (refer note 3)	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	5,011.95	3,237.51	5,366.44	18,327.55
II	Other income	13.62	10.18	9.44	43.12
III	Total income (I+II)	5,025.57	3,247.69	5,375.88	18,370.67
	Expenses				
	(a) Cost of materials consumed	1,751.45	1,302.30	2,657.70	8,610.16
	(b) Purchases of Stock-in-Trade	1,006.77	663.88	551.67	2,186.28
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	421.75	78.88	(51.13)	(49.65)
	(d) Employee benefits expense	562.76	621.30	522.72	2,352.04
	(e) Finance costs	192.51	251.45	207.42	908.83
	(f) Depreciation and amortization expense	70.36	70.17	67.66	271.78
	(g) Knitting and processing charges	447.35	403.07	626.40	2,446.10
	(h) Freight expenses	114.64	126.63	157.43	608.68
	(i) Other expenses	426.64	824.07	548.70	2,649.29
	Total expenses (IV)	4,994.23	4,341.75	5,288.57	19,983.51
V	Profit / (loss) before exceptional items and tax (III- IV)	31.34	(1,094.06)	87.31	(1,612.84)
VI	Exceptional items	-	-	-	-
VII	Profit / (loss) before tax (V+VI)	31.34	(1,094.06)	87.31	(1,612.84)
VIII	Income tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax charge / (credit)	7.86	(354.07)	26.80	(347.72)
	Total income tax expense (VIII)	7.86	(354.07)	26.80	(347.72)
IX	Profit / (loss) for the period / year after tax (VII-VIII)	23.48	(739.99)	60.51	(1,265.12)
X	Other comprehensive income				
	(a) Items that will not be reclassified subsequently to profit or loss:				
	- Re-measurement gains / (losses) on defined benefit plans	6.01	0.52	(7.76)	(26.39)
	- Tax on re-measurement gains / (losses) on defined benefit plans	(1.51)	(0.13)	-	6.64
	(b) Items that will be reclassified subsequently to profit or loss:				
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-
	Total other comprehensive income for the period / year (X)	4.50	0.39	(7.76)	(19.75)
XI	Total comprehensive income for the period / year (IX+X)	27.98	(739.60)	52.75	(1,284.87)
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,651.93	1,651.93	1,651.93	1,651.93
XIII	Other equity				12,180.60
XIV	Earnings / (loss) per equity share (not annualised for the quarter)				
	(a) Basic (in ₹)	0.03	(0.90)	0.07	(1.53)
	(b) Diluted (in ₹)	0.03	(0.90)	0.07	(1.53)

Notes:

- The above unaudited financial results for the quarter ended June 30, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- The figures for quarter ended March 31, 2024 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR VIP CLOTHING LIMITED



Chairman & Managing Director

Sunil J. Pathare

(DIN: 00192182)

Mumbai

Dated: August 14, 2024



Independent Auditor's Review Report on Unaudited Financial Results of VIP Clothing Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of VIP Clothing Limited

1. We have reviewed the accompanying statement of unaudited financial results of VIP Clothing Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

M. Rajesh

Rajesh Murarka
Partner

Membership No.: 120521

UDIN: 241205218K6QKA8568



Place: Mumbai
Date: August 14, 2024